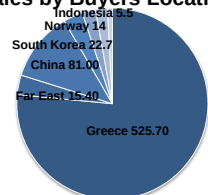


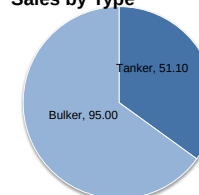
Thursday 17 April 2014

S&P Summary

Sales by Buyers Location



Sales by Type



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Zhushui 5	Panamax	79,500	Jinhai Heavy Ind	2012	23.5	still on subs	26.0	Greek	Seroja Zhushui Shipping
Zhushui 3	Panamax	79,500	Jinhai Heavy Ind	2011	22.5		25.1	Greek	Seroja Zhushui Shipping
Ever Young	Panamax	73,100	Samsung	1995	8.3		9.1	Korean	Joong Ang Shipping
Jing Yang	Handymax	47,500	Fujian Crown Ocean	2012	17		18.8	Chinese	Fujian Guanghai Shipping
CB Adventure	Handymax	46,200	Oshima	2002	16.5		16.1	Greek	Yano Kaiun
Flex Shine	Handysize	32,800	Kanda	2003	15.2		14.9	Gourdomichalis Maritime	Wealth Ocean Ship Management
Ace Century	Handysize	32,800	Kanda	2000	12		12.1	Unknown	Sato Steamship Co

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Chem Star	Small Chemical	11,600	Fukuoka	1999	7.3	SS due May 2014	9.2	Unknown	ACE Tankers
Dumlupinar	Small Clean	11,300	Dearsan	2008	14	SS passed Sept 2013	12.7	Norwegian	Marine Unity Co Ltd
Eships Prelude	Small Clean	8,500	Sasaki	2003	7.7		7.6	Far Eastern	Eships
Eships Quest	Small Clean	8,500	Sasaki	2003	7.7		7.6	Far Eastern	Eships
Minitank One	Small Clean	5,700	Nokbong	2005	7.2		8.1	Korean	Ancora Investment
Minitank Two	Small Clean	5,700	Nokbong	2005	7.2		8.1	Korean	Ancora Investment

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Methane Alison Victoria	Large LNG	145,000	Samsung	2007	156	TCB	129.2	GasLog	BG Group
Methane Heather Sally	Large LNG	145,000	Samsung	2007	156	TCB	129.2	GasLog	BG Group
Methane Shirley Elisabeth	Large LNG	145,000	Samsung	2007	156	TCB	129.2	GasLog	BG Group
Hellas Nautilus	VLGC LPG	80,550	Hyundai Heavy Ind	2003	64		60.9	China Peace	Latsco Shipping
Cotswold	FP LPG	5,007	Shimanami	1995	5.5		6.4	Arcadia, Indonesia	Nhat Viet Transportation

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
8	Newcastlemax	208,000	JES International	2016	53		Reederei Vogemann
10+8	Capesize	180,000	JES International	2015-2016	undisc		Empire Bulkers
5	Handymax	38,500	Taizhou Kouan	2017	22		Interlink
3	Handysize	36,000	Shikoku	2015	23		Nissen Kaiun

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Suezmax	158,000	Sungdong	2016	64		Eastern Pacific Shipping
2	Aframax	106,000	Sumitomo	2017	51		Eastern Pacific Shipping

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Pontotriton	Capesize	177,900	Shanghai Waigaoqiao	2007	25000		SwissMarine	12 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Moon Safari	LR2	106,100	Namura	2000	15,000	+ 6 months option	Prime Marine	6 months
Champion Peace	LR2	106,000	Namura	1999	15,500		Shell	12 months
Nave Equinox	MR	51,200	STX	2008	14,900		BP	12 months
Nave Pulsar	MR	51,200	STX	2007	14,000		BP	12 months
Lakatamia	MR	48,700	Daewoo	2000	13,750	+ 1 year option	Oetker Rudolf	12 months
Unique Developer	MR	47,400	Onomichi Dockyd	2010	14,600		Norden	12 months
Star Express	MR	45,800	Shin Kurushima Ujina	2005	14,000		Shell	6 months

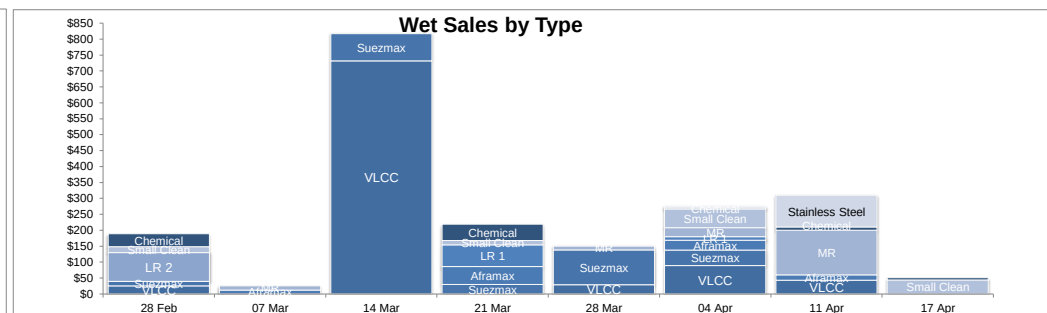
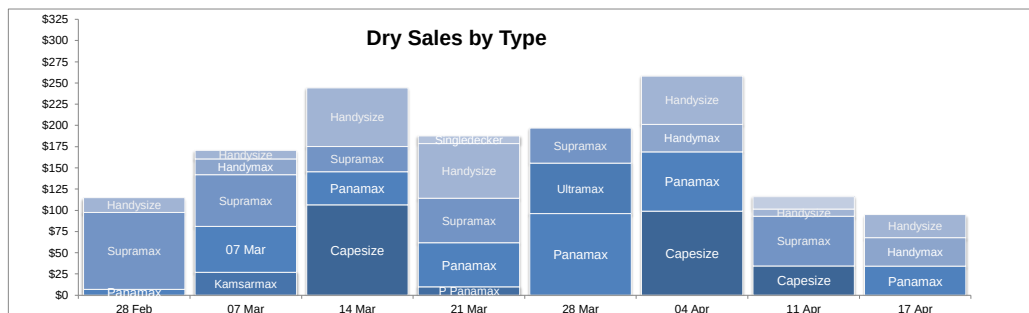
CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
HS Marco Polo	Post Panamax	4,957	Jiangsu New YZJ	2014	17,200		KMTC	12 months
HS Everest	Post Panamax	4,957	Jiangsu New YZJ	2014	17,200		KMTC	12 months
Evridiki G	Sub Panamax	2,556	Hyundai Heavy Ind	2001	8,175		CMA-CGM	12 months
Hammonia Pomerania	Sub Panamax	2,546	Jiangsu Yangzijiang	2007	8,150		CMA-CGM	12 months
Ocean Protector	Sub Panamax	2,480	Nordseewerke	1995	6,300		MSC	12 months
Helle Ritscher	Handysize	1,853	Sietas	2006	10,700		MSC	12 months
EM Hydra	Handysize	1,736	Guangzhou	2005	7,600		CMA-CGM	6 months
Mell Semangat	Handysize	1,732	Guangzhou	2006	7,700		Mariana Express Lines	6 months
Jamila	Handysize	1,388	Jiangsu Yangzijiang	2010	7,500		CMA-CGM	12 months
Lantau Bride	Feedermax	1,049	Dae Sun	2008	8,250		TS Lines	12 months
Lantau Bridge	Feedermax	1,049	Dae Sun	2008	8,250		TS Lines	12 months
Lantau Bee	Feedermax	1,049	Dae Sun	2008	8,250		TS Lines	12 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Gaschem Adriatic	LEG	17,000	Neptun Werft	2010	undisc		Marubeni	9 months

S & P Trends



Indices

CHARTERING

Baltic Dry	16/04/2014	09/04/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,468	1,164	304		4,661	19/11/09	647	03/02/12
Capesize \$	20,815	9,751	11,064		93,197	03/06/09	2,644	21/08/12
Panamax \$	8,897	10,132		1,235	37,099	20/05/10	3,336	27/09/12
Supramax \$	12,269	11,369	900		32,528	19/05/10	6,277	06/02/12
Handysize \$	9,751	9,795		44	22,026	24/05/10	5,489	10/02/12

Baltic Wet	16/04/2014	09/04/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	676	770		94	1,243	23/01/14	453	16/04/09
Clean Index	629	595	34		908	23/12/11	345	15/04/09

VesselsValue.com Indices	16/04/2014	09/04/2014	Up	Down
Bulker \$/dwt	295.96	292.95	3.0	
Container \$/teu	5242.86	524.2	4718.7	
Tanker \$/dwt	286.56	289.12		2.6
LPG \$/cbm	872.08	860.01	12.1	

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
17/04/2014	1.68	1.39	102.10	1039.70	6.22
5 YR HIGH	1.69 - 04/08/09	1.50 - 30/11/09	104.98 - 10/04/14	1061.23 - 07/03/14	6.60 - 11/03/11

	17/04/2014	10/04/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	103.4	100.29	3.11		108.8	30/08/2013	38	13/02/2009
Gold	1,320.50	1,284.60	35.9		1,822	19/08/2011	609	20/02/2009
Corn	507.25	500	7.25		823.75	10/08/2012	353	05/12/2008
Demo \$/t (tanker)	475	480		5	555	10/08/2011	200	03/11/2008
Demo \$/t (bulker)	465	470		5	535	03/08/2011	180	03/11/2008
FTSE 100	6,599.72	6,673.06		73.34	6,843	21/02/2014	3,492	06/03/2009
Dow Jones	9,380.44	16,572.55		7192.11	16,444	10/01/2014	6,595	05/03/2009
Nikkei	13,960.00	15,063.77		1103.77	16,291	03/01/2014	7,416	20/02/2009
SSEC, China	2,130.54	2,058.83	71.71		3,412	27/07/2009	1,748	03/11/2009

SEASURE SHIPPING LTD
S&P +44 (0) 208 995 4375
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin
Matthew Freeman
Tom Evans

DIRECT +44 (0) 203 142 6501
DIRECT +44 (0) 203 142 6504
DIRECT +44 (0) 203 142 6500

MOBILE +44 (0) 7836 210 210
MOBILE +44 (0) 7795 416 873
MOBILE +44 (0) 7787 421 301

Sales Europe - Georgina Gavin
Sales USA - Adrian Economakis
Sales Asia - Junko Abe
Sales UK - Paddy Stern
Research - Oliver Barclay

DIRECT +44 (0) 203 142 6549
DIRECT +44 (0) 203 142 6505
DIRECT +44 (0) 203 142 6548
DIRECT +44 (0) 203 142 6535
DIRECT +44 (0) 203 142 6503

VESSELSVALUE LTD
SALES TEAM +44 (0) 208 995 4364
RESEARCH TEAM +44 (0) 203 142 6522
info@vesselsvalue.com

This report is written in good faith but VesselsValue Ltd and Seasure Shipping Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action taken, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurances can be given as to their accuracy and reliability.



follow us on Twitter [@VesselsValue](#)

